



POCKET STATISTICS 2010

2010

THE FINNISH CENTRE FOR PENSIONS **POCKET STATISTICS**

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* Preliminary figure or estimate

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In broad outline, the **Finnish pension system** consists of the statutory earnings-related and the national pension scheme as well as certain acts enacted against specific risks. All employees, self-employed persons and farmers are covered under the statutory earnings-related pension scheme, and all permanent residents of Finland fall within the scope of the national pension scheme.

Of all 1.4 million pension recipients at the end of 2009, 93 per cent received a statutory earnings-related pension, 49 per cent received a pension under the national pension scheme, while 42 per cent drew a pension from both schemes.

The pension benefits include old-age, disability, unemployment, part-time and survivors' pensions. Pensions are paid also under the special acts for farmers.

The statutory earnings-related pension scheme is divided into the private and the public sector. The private sector employs three quarters and the public sector one third of the labour force.

The pension acts which cover private-sector employees are TyEL and MEL. Self-employed persons have their own pension acts, YEL and MYEL. The main pension acts in the public sector are KuEL, VaEL and KiEL.

The Finnish Centre for Pensions is the statutory centre for the Finnish earnings-related pension scheme. Its functions pertain to the development of the scheme, maintenance of registers, advisory and supervisory activities, research, statistics and information.

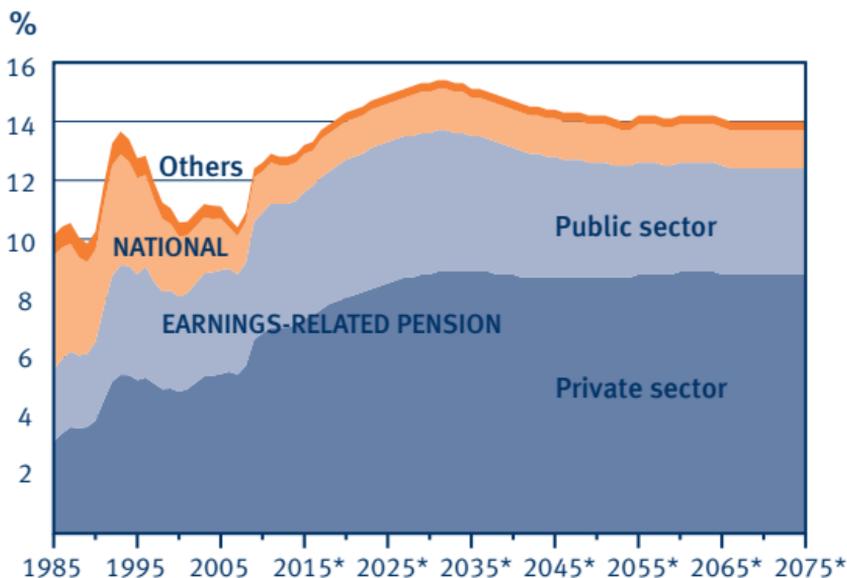
The Finnish Centre for Pensions is the liaison body for earnings-related pensions matters within the EU, as well as for the implementation of other agreements on social security.

■ PENSION EXPENDITURE, SOCIAL SECURITY EXPENDITURE AND GROSS DOMESTIC PRODUCT

| | Pension expenditure | Social security expenditure | Gross Domestic Product | Pension expenditure/ Social security expenditure | GDP |
|-------|---------------------|-----------------------------|------------------------|-----------------------------------------------------|------|
| | € million | € million | € million | % | % |
| 1990 | 9 480 | 22 101 | 89 291 | 42.9 | 10.6 |
| 1995 | 12 534 | 30 200 | 95 986 | 41.5 | 13.1 |
| 2000 | 14 342 | 33 142 | 132 110 | 43.3 | 10.9 |
| 2005 | 18 140 | 42 001 | 157 307 | 43.2 | 11.5 |
| 2006 | 18 890 | 43 802 | 165 643 | 43.1 | 11.4 |
| 2007* | 19 850 | 45 615 | 179 536 | 43.5 | 11.1 |
| 2008* | 20 583 | 48 572 | 184 179 | 42.4 | 11.2 |
| 2009* | 22 309 | 50 645 | 170 971 | 44.0 | 13.0 |

Sources: Ministry of Social Affairs and Health, Statistics Finland

■ PENSION EXPENDITURE OF GROSS DOMESTIC PRODUCT

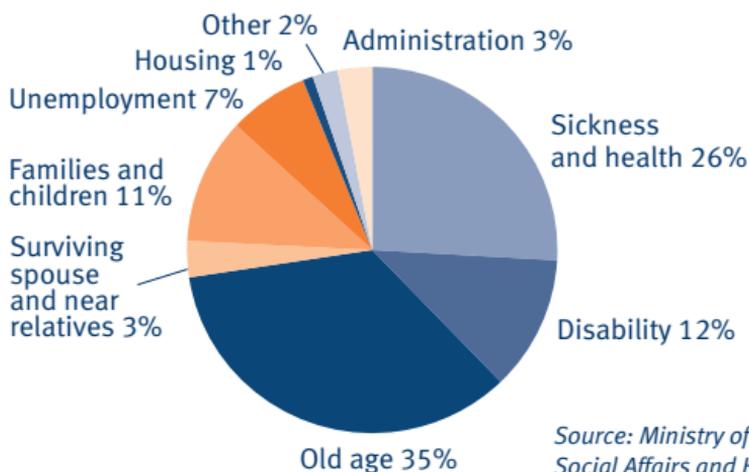


■ **SOCIAL SECURITY EXPENDITURE OF GDP IN THE NORDIC COUNTRIES AND IN CERTAIN EU COUNTRIES, %**

| | 1990 | 1995 | 2000 | 2005 | 2007* |
|----------------|------|------|------|------|-------|
| Finland | 25.1 | 31.5 | 25.1 | 26.8 | 25.4 |
| Sweden | 33.1 | 33.6 | 30.1 | 31.5 | 29.7 |
| Denmark | 28.2 | 31.9 | 28.9 | 30.2 | 28.9 |
| Norway | 26.2 | 26.5 | 24.4 | 23.8 | 22.8 |
| Iceland | 17.1 | 18.9 | 19.2 | 21.6 | 21.5 |
| Estonia | .. | .. | 13.9 | 12.6 | 12.5 |
| France | 27.4 | 30.3 | 29.5 | 31.4 | 30.5 |
| Germany | 25.4 | 28.3 | 29.3 | 29.7 | 27.7 |
| Greece | 22.9 | 19.9 | 23.5 | 24.6 | 24.4 |
| Italy | 24.7 | 24.2 | 24.7 | 26.4 | 26.7 |
| Netherlands | 31.1 | 30.6 | 26.4 | 27.9 | 28.4 |
| Spain | 19.9 | 21.6 | 20.3 | 20.9 | 21.0 |
| United Kingdom | 22.9 | 27.7 | 26.4 | 26.3 | 25.3 |

Source: Eurostat

■ **SOCIAL SECURITY EXPENDITURE BY MAJOR ITEMS, 2009 ***
€50.6bn



Source: Ministry of Social Affairs and Health

■ TOTAL PENSION EXPENDITURE, 2009

€22.3bn

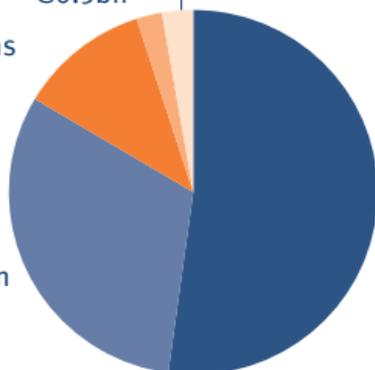
Optional pensions €0.6bn *

SOLITA pensions ¹⁾ €0.5bn *

National pensions
€2.6bn

Public-sector
pensions €7.0bn

Private-sector
pensions
€11.6bn



1) Pensions under the Employment Accidents Act, the Motor Liability Insurance Act, the Military Injuries Act and the Act concerning Injuries Sustained in Military Service.

■ EARNINGS-RELATED PENSION EXPENDITURE BY PENSION BENEFIT, 2009

€18.6bn

Special pensions
for farmers €0.1bn

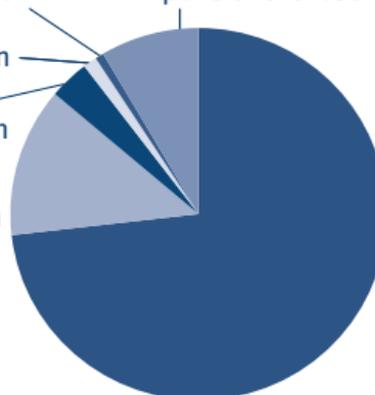
Part-time
pensions €0.2bn

Unemployment
pensions €0.6bn

Disability
pensions €2.4bn

Survivors'
pensions €1.6bn

Old-age
pensions
€13.6bn



In addition, optional pensions paid amounted to €0.6bn.

■ **CONTRIBUTION RATE IN 2010, PREMIUMS WRITTEN, PENSION EXPENDITURE AND PENSION ASSETS IN 2009, € MILLION**

| | Average contribution rate | Premiums written | Pension expenditure | Pension assets 31 Dec. 2009 |
|-----------------------|---------------------------|------------------|---------------------|-----------------------------|
| TyEL | 21.6 | 9 990 | 9 946 | 83 594 |
| MEL | 22.0 | 55 | 143 | 696 |
| YEL | 20.0 | 732 | 767 | 130 |
| MYEL | 11.0 | 151 | 760 | 27 |
| Private sector | . | 10 928 | 11 616 | 84 447 |
| VaEL | 25.1 | 1 696 | 3 573 | 12 318 |
| KuEL | 28.4 | 3 982 | 3 179 | 24 768 |

The contribution includes both the employer's and the employee's share of the contribution.

The contribution percentages and premiums written do not include the share of self-employed persons', seamen's and state employees' pensions financed from the national budget or the contribution paid by the Unemployment Insurance Fund. As for KuEL, the contribution percentages and premiums written also include payment components based on pension expenditure.

The euro amounts for the private sector include both basic and registered supplementary pensions.

■ **INDICES FOR EARNINGS-RELATED PENSIONS**

| | Fifty-fifty index | | Earnings-related pension index | | Wage coefficient | |
|------|-------------------|-----------|--------------------------------|-----------|------------------|-----------|
| | | Change, % | | Change, % | | Change, % |
| 2005 | 2 191 | 1.9 | 2 047 | 0.9 | 1.028 | 2.8 |
| 2006 | 2 246 | 2.5 | 2 081 | 1.7 | 1.063 | 3.4 |
| 2007 | 2 311 | 2.9 | 2 127 | 2.2 | 1.100 | 3.5 |
| 2008 | 2 363 | 2.3 | 2 178 | 2.4 | 1.124 | 2.2 |
| 2009 | 2 494 | 5.5 | 2 286 | 5.0 | 1.192 | 6.0 |
| 2010 | 2 538 | 1.8 | 2 292 | 0.3 | 1.231 | 3.3 |

POPULATION STRUCTURE IN 1990–2030, %

| Age | 1990 | 2000 | 2009 | 2010* | 2020* | 2030* |
|------------------------------|-------|-------|-------|-------|-------|-------|
| 0–14 | 19 | 18 | 17 | 16 | 17 | 16 |
| 15–64 | 67 | 67 | 66 | 66 | 60 | 58 |
| 65– | 14 | 15 | 17 | 18 | 23 | 26 |
| Population, 1,000 persons | 4 998 | 5 181 | 5 351 | 5 378 | 5 636 | 5 850 |

Population residing in the country.

Source: Statistics Finland

POPULATION AGED 18 AND OVER BY ACTIVITY IN 2008

| | Males 1,000 persons | Females 1,000 persons | All 1,000 persons | % |
|-------------------------------|---------------------------|-----------------------------|-------------------------|------------|
| Labour force | 1 331 | 1 279 | 2 610 | 62 |
| - employed | 1 198 | 1 179 | 2 377 | 56 |
| - unemployed | 133 | 100 | 233 | 5 |
| Outside the lab. force | 723 | 901 | 1 625 | 38 |
| - students | 102 | 112 | 214 | 5 |
| - pensioners | 541 | 691 | 1 232 | 29 |
| - others | 81 | 98 | 179 | 4 |
| Total | 2 054 | 2 180 | 4 235 | 100 |

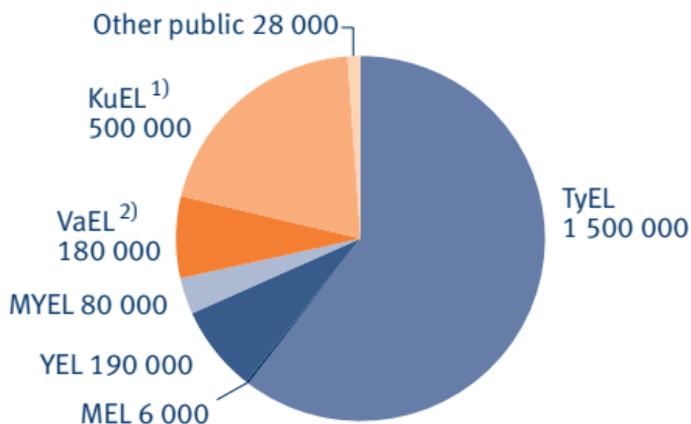
Source: Statistics Finland

REMAINING AVERAGE LIFE TIME IN 2008, YEARS

| | 0 yrs | 15 yrs | 40 yrs | 55 yrs | 65 yrs | 80 yrs |
|---------|-------|--------|--------|--------|--------|--------|
| Males | 76.3 | 61.7 | 38.0 | 24.9 | 17.3 | 7.8 |
| Females | 83.0 | 68.3 | 43.8 | 29.8 | 21.0 | 9.3 |

Source: Statistics Finland

■ **POPULATION INSURED FOR EARNINGS-RELATED PENSION BENEFITS, 31 DEC. 2009***



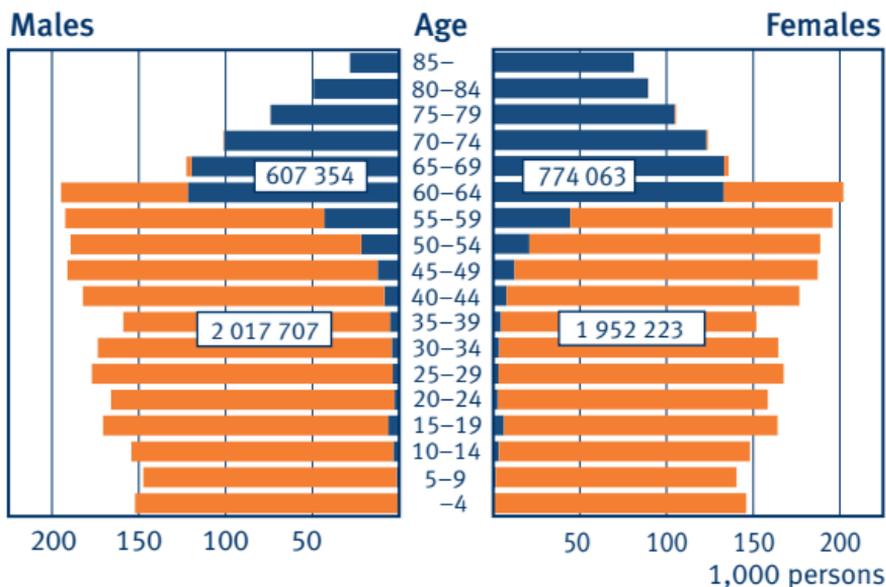
1) Includes 30,000 elected officials, carers for close relatives, private care-providers etc. covered by the Local Government Pensions Act KuEL.

2) Includes 9,000 elected officials, consultants etc. covered by the State Employees Pensions Act VaEL.

■ **ALL INSURED PERSONS AGED 18–68 YEARS 31 DEC. 2008***

| | Males 1,000 persons | Females 1,000 persons | All 1,000 persons |
|--------------------------------------------------------------|---------------------------|-----------------------------|-------------------------|
| Persons covered for earnings-related pension benefits | 1 817 | 1 769 | 3 586 |
| - pension recipients | 289 | 294 | 584 |
| - do not receive a pension | 1 528 | 1 474 | 3 002 |

■ AGE STRUCTURE OF THE WHOLE POPULATION ¹⁾ AND PENSION BENEFICIARIES 31 DEC. 2009



■ Pensioners resident in Finland ■ Rest of the population

¹⁾ Population insured by the Social Insurance Institution (Kela). *Source: Kela*

■ PROPORTION OF POPULATION RESIDING IN FINLAND DRAWING A PENSION IN THEIR OWN RIGHT, %

| Age | 16-19 | 20-34 | 35-44 | 45-54 | 55-59 | 60-64 | All ¹⁾ |
|------|-------|-------|-------|-------|-------|-------|-------------------|
| 1985 | 0.9 | 1.9 | 3.7 | 10.5 | 35.6 | 63.0 | 25.2 |
| 1990 | 0.8 | 1.8 | 4.1 | 10.4 | 36.8 | 76.0 | 27.3 |
| 1995 | 0.8 | 1.7 | 3.9 | 9.3 | 31.3 | 79.0 | 27.6 |
| 2000 | 0.6 | 1.6 | 3.5 | 8.8 | 21.7 | 72.8 | 27.4 |
| 2005 | 0.4 | 1.7 | 3.6 | 8.5 | 19.4 | 61.9 | 28.2 |
| 2009 | 0.6 | 1.8 | 3.6 | 7.9 | 18.5 | 57.0 | 29.6 |

¹⁾ All persons over 16 years of age.

The numbers of pension beneficiaries do not include part-time pension beneficiaries.

■ ALL BENEFICIARIES BY PENSION BENEFIT

| | Old-age pension | Disability pension | Unemployment pension | Survivors' pension | All ¹⁾ |
|------|-----------------|--------------------|----------------------|--------------------|-------------------|
| 1980 | 610 095 | 274 751 | 14 797 | 167 277 | 1 023 513 |
| 1985 | 661 013 | 261 277 | 54 033 | 195 503 | 1 081 889 |
| 1990 | 737 154 | 300 932 | 55 486 | 223 211 | 1 160 983 |
| 1995 | 804 061 | 309 504 | 39 147 | 260 165 | 1 219 747 |
| 2000 | 869 672 | 276 269 | 54 291 | 281 273 | 1 284 145 |
| 2005 | 940 037 | 269 428 | 50 933 | 287 454 | 1 356 286 |
| 2009 | 1 048 379 | 272 326 | 46 602 | 287 161 | 1 443 189 |

1) The column "All" includes special pensions for farmers and also part-time pensions as of 1990, old-age assistances in 1980, child disability allowances in 1980 and 1985 and front veterans' benefits in 1980–1995.

■ ALL BENEFICIARIES BY PENSION BENEFIT AND GENDER 31 DEC. 2009

| Pension benefit | Males | Females | All |
|--------------------------|---------|---------|-----------|
| Old-age pension | 439 936 | 608 443 | 1 048 379 |
| Disability pension | 142 996 | 129 330 | 272 326 |
| - until further notice | 132 304 | 116 962 | 249 266 |
| - cash rehab. benefit | 10 728 | 12 357 | 23 085 |
| - indiv. early ret. pen. | 38 | 145 | 183 |
| Unemployment pension | 20 580 | 26 022 | 46 602 |
| Special pen. for farmers | 10 743 | 15 555 | 26 298 |
| Part-time pension | 12 361 | 15 526 | 27 887 |
| Survivors' pension | 48 911 | 238 250 | 287 161 |
| - surviving spouses | 37 284 | 226 534 | 263 818 |
| - children | 11 627 | 11 717 | 23 344 |
| All beneficiaries | 632 094 | 811 095 | 1 443 189 |

A person may receive several different pension benefits simultaneously.

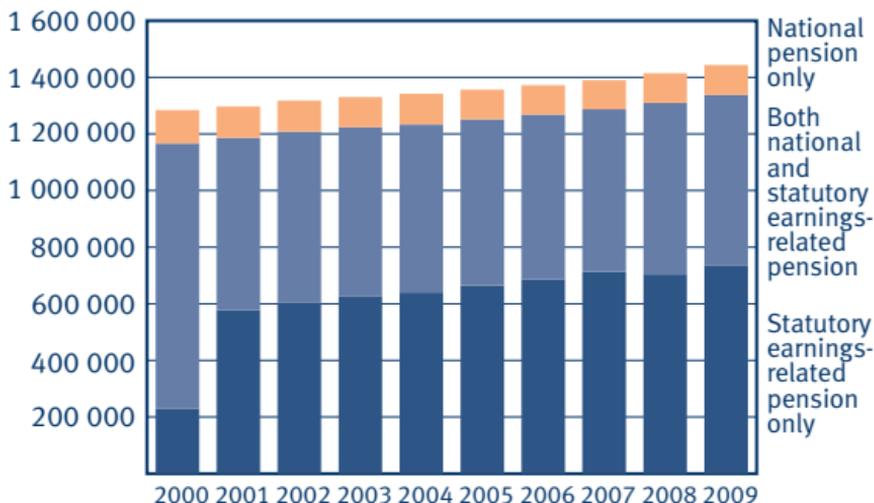
ALL BENEFICIARIES BY PENSION SCHEME 31 DEC. 2009

| | Males | Females | All |
|----------------------------------------------|----------------|----------------|------------------|
| Statutory earnings-related pension | 589 243 | 748 885 | 1 338 128 |
| - private sector | 531 107 | 631 735 | 1 162 842 |
| - public sector | 222 133 | 394 077 | 616 210 |
| - both sectors | 163 997 | 276 927 | 440 924 |
| National pension (Kela) | 248 536 | 457 720 | 706 256 |
| All beneficiaries | 632 094 | 811 095 | 1 443 189 |
| - earnings-related p. only | 383 558 | 353 375 | 736 933 |
| - national pension only | 42 851 | 62 210 | 105 061 |
| - both earnings-related and national pension | 205 685 | 395 510 | 601 195 |

A person may receive a pension under several pension acts simultaneously.

ALL PENSION BENEFICIARIES BY PENSION COMPONENT

Persons



PERSONS RECEIVING A PENSION IN THEIR OWN RIGHT BY REGION 31 DEC. 2009

| Region | Males | Females | All | Population share ¹⁾ % |
|----------------------|----------------|----------------|------------------|-------------------------------------|
| Uusimaa | 113 911 | 151 807 | 265 718 | 22.8 |
| Itä-Uusimaa | 9 526 | 11 647 | 21 173 | 28.0 |
| Varsinais-Suomi | 50 761 | 65 617 | 116 378 | 30.3 |
| Satakunta | 29 247 | 36 370 | 65 617 | 34.6 |
| Kanta-Häme | 19 846 | 25 211 | 45 057 | 31.7 |
| Pirkanmaa | 50 727 | 65 903 | 116 630 | 29.2 |
| Päijät-Häme | 23 630 | 30 780 | 54 410 | 32.5 |
| Kymenlaakso | 24 313 | 29 616 | 53 929 | 35.2 |
| South Karelia | 17 754 | 21 894 | 39 648 | 35.0 |
| Etelä-Savo | 22 745 | 27 482 | 50 227 | 38.1 |
| Pohjois-Savo | 32 356 | 39 066 | 71 422 | 34.6 |
| North Karelia | 21 888 | 25 830 | 47 718 | 34.4 |
| Central Finland | 31 621 | 38 818 | 70 439 | 31.4 |
| South Ostrobothnia | 23 655 | 29 669 | 53 324 | 33.8 |
| Ostrobothnia | 19 911 | 24 351 | 44 262 | 30.7 |
| Central Ostrobothnia | 8 108 | 9 852 | 17 960 | 31.6 |
| North Ostrobothnia | 39 495 | 45 940 | 85 435 | 28.1 |
| Kainuu | 11 978 | 13 525 | 25 503 | 36.9 |
| Lapland | 24 254 | 26 886 | 51 140 | 33.5 |
| Åland | 2 913 | 3 213 | 6 126 | 26.9 |
| Whole country | 578 639 | 723 477 | 1 302 116 | 29.6 |

1) All persons over 16 years of age.

The numbers of pension beneficiaries do not include part-time pension beneficiaries.

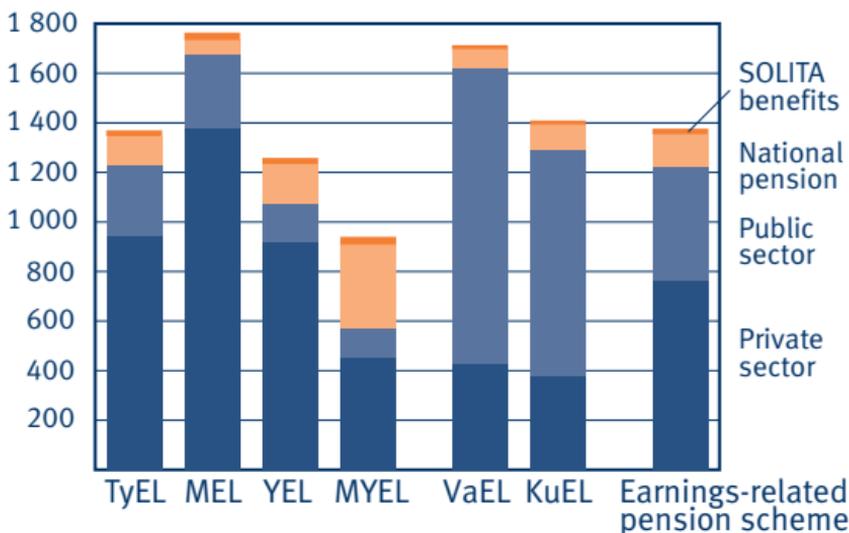
■ **AVERAGE OVERALL PENSION OF BENEFICIARIES RESIDENT IN FINLAND DRAWING A PENSION IN THEIR OWN RIGHT 31 DEC. 2009**

| | Males | Females | All |
|-----------------------------------------|---------|---------|-----------|
| Average pension €/month | 1 530 | 1 196 | 1 344 |
| - share of the earnings-related pension | 1 379 | 997 | 1 167 |
| - share of the national pen. | 125 | 179 | 155 |
| - share of the SOLITA pen. | 27 | 20 | 23 |
| Number of pension beneficiaries | 578 639 | 723 477 | 1 302 116 |

The numbers do not include persons drawing a part-time pension.

■ **AVERAGE OVERALL PENSION OF BENEFICIARIES DRAWING A PENSION IN THEIR OWN RIGHT BY PENSION ACT 31 DEC. 2009**

€/month



The graph does not include the recipients of a special pension for farmers or a part-time pension.

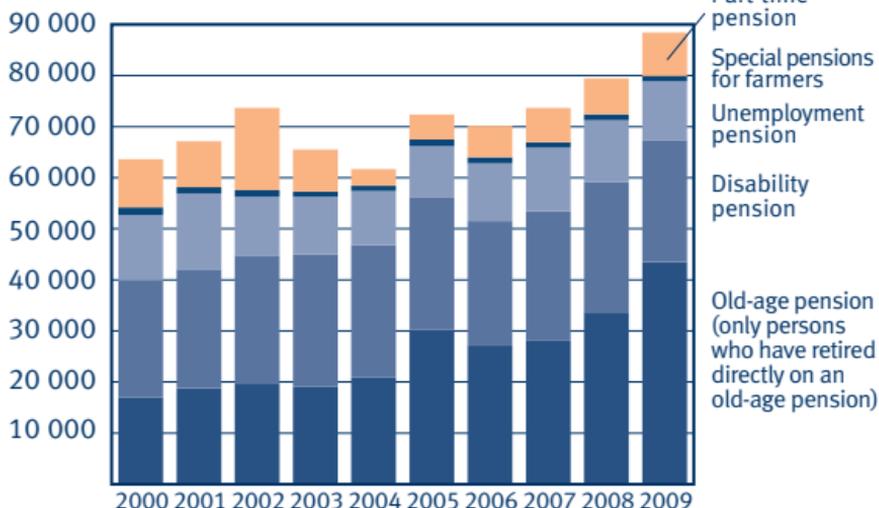
**■ PENSION BENEFICIARIES RESIDING ABROAD AND
AVERAGE OVERALL PENSION 31 DEC. 2009**

| Country of residence | Old-age pension Persons | Disability pension Persons | Survivors' pension Persons | All benef. Persons | Overall pension €/month |
|-----------------------------|------------------------------------|---------------------------------------|---------------------------------------|-------------------------------|------------------------------------|
| Australia | 1 168 | 24 | 134 | 1 240 | 252 |
| Austria | 126 | 17 | 10 | 151 | 558 |
| Belgium | 59 | 6 | 10 | 75 | 732 |
| Canada | 940 | 14 | 106 | 1 011 | 297 |
| Chile | 26 | 1 | 5 | 31 | 682 |
| Czech Republic | 31 | 1 | 4 | 36 | 353 |
| Denmark | 339 | 51 | 31 | 406 | 465 |
| Estonia | 336 | 81 | 93 | 502 | 781 |
| France | 359 | 23 | 35 | 407 | 1 567 |
| Germany | 1 781 | 148 | 157 | 2 047 | 269 |
| Greece | 37 | 11 | 7 | 53 | 640 |
| Hungary | 91 | 10 | 13 | 111 | 344 |
| Israel | 51 | 4 | 10 | 60 | 647 |
| Italy | 156 | 12 | 18 | 182 | 563 |
| Morocco | 36 | 5 | 4 | 40 | 3 274 |
| Netherlands | 148 | 11 | 15 | 171 | 515 |
| Norway | 423 | 201 | 64 | 668 | 385 |
| Poland | 182 | 19 | 21 | 215 | 300 |
| Portugal | 81 | 8 | 13 | 98 | 1 949 |
| Russia | 66 | 3 | 34 | 100 | 478 |
| Spain | 2 018 | 538 | 286 | 2 636 | 1 941 |
| Sweden | 39 719 | 7 713 | 2 624 | 48 322 | 193 |
| Switzerland | 364 | 30 | 31 | 416 | 680 |
| Thailand | 29 | 12 | 5 | 46 | 1 327 |
| United Kingdom | 510 | 27 | 45 | 576 | 455 |
| United States | 1 084 | 11 | 81 | 1 149 | 560 |
| All | 50 920 | 9 061 | 4 056 | 61 772 | 323 |

The country-specific figures are from countries to which a pension was paid to at least 25 persons. The figure in the row "All" includes all pensions paid abroad.

PERSONS HAVING RETIRED ON AN EARNINGS-RELATED PENSION BY PENSION BENEFIT

Persons



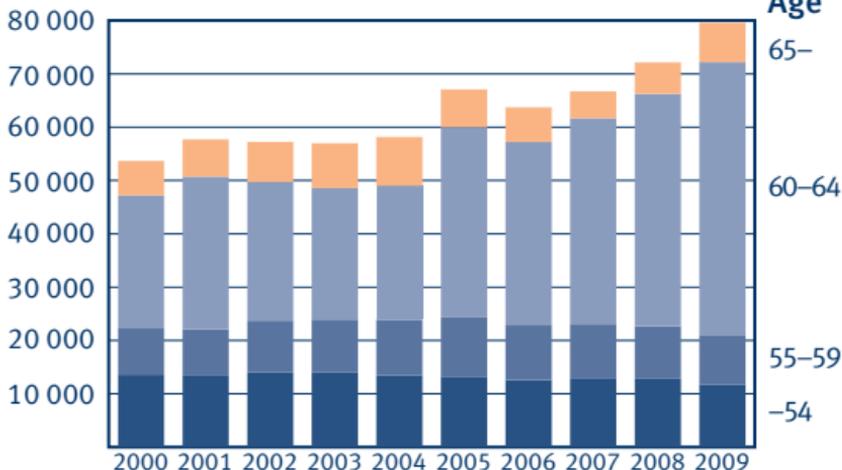
PERSONS HAVING RETIRED ON AN EARNINGS-RELATED PENSION BY PENSION BENEFIT IN 2009

| Pension benefit | Males | Females | All | Average pension €/month | Mean age |
|------------------------------------|---------------|---------------|---------------|----------------------------|-------------|
| Old-age pension | 22 098 | 21 412 | 43 510 | 1 627 | 63.4 |
| - early old-age | 1 440 | 1 449 | 2 889 | 1 406 | .. |
| Disability pension | 12 246 | 11 624 | 23 870 | 927 | 52.1 |
| - until further notice | 7 076 | 6 296 | 13 372 | 950 | 56.4 |
| - cash rehab. benef. | 5 165 | 5 324 | 10 489 | 898 | 46.7 |
| Unemployment pension | 5 526 | 5 958 | 11 484 | 1 250 | 60.3 |
| Special pension for farmers | 569 | 456 | 1 025 | 923 | .. |
| All | 40 321 | 39 316 | 79 637 | 1 355 | 59.5 |

The number of persons having retired on a disability pension includes 9 persons who have retired on an individual early retirement pension.

PERSONS HAVING RETIRED ON AN EARNINGS-RELATED PENSION BY AGE

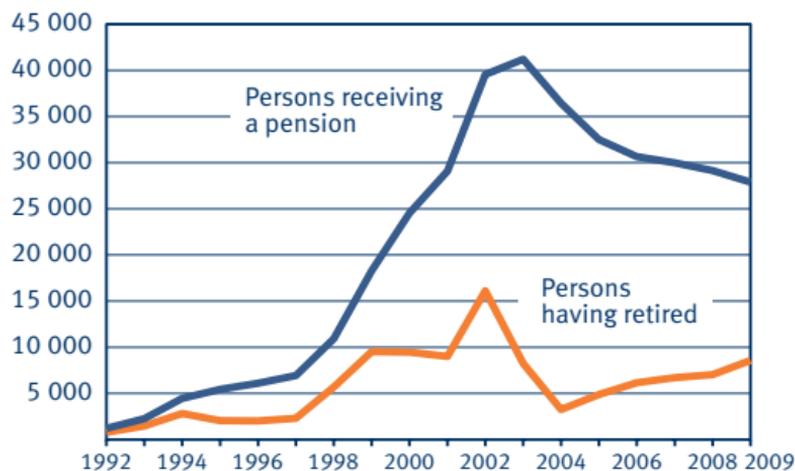
Persons



The graph does not include persons drawing a part-time pension.

PERSONS RECEIVING A PART-TIME PENSION AND PERSONS HAVING RETIRED ON A PART-TIME PENSION

Persons

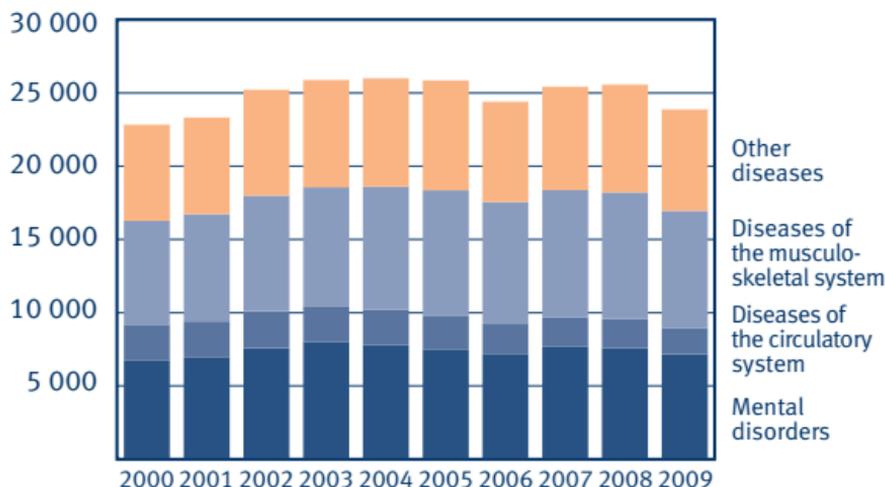


RECIPIENTS OF A DISABILITY PENSION AS AN EARNINGS-RELATED PENSION 31 DEC. 2009 AND PERSONS HAVING RETIRED ON A DISABILITY PENSION IN 2009

| Main disease category | | Pension recipients | | Persons having retired | |
|-----------------------|----------------------------------------|--------------------|------------|------------------------|------------|
| | | Persons | % | Persons | % |
| I | Infectious and parasitic diseases | 771 | 0 | 69 | 0 |
| II | Neoplasms | 5 970 | 3 | 1 519 | 6 |
| IV | Endocrine diseases etc. | 4 042 | 2 | 409 | 2 |
| V | Mental disorders | 82 459 | 38 | 7 162 | 30 |
| VI | Diseases of the nervous system | 16 586 | 8 | 1 849 | 8 |
| VII | Diseases of the eye | 2 317 | 1 | 211 | 1 |
| VIII | Diseases of the ear | 999 | 1 | 135 | 1 |
| IX | Diseases of the circulatory system | 17 049 | 8 | 1 802 | 8 |
| X | Diseases of the respiratory system | 4 404 | 2 | 447 | 2 |
| XI | Diseases of the digestive system | 1 604 | 1 | 209 | 1 |
| XII | Diseases of the skin | 1 269 | 1 | 100 | 0 |
| XIII | Diseases of the musculoskeletal system | 63 746 | 29 | 7 992 | 34 |
| XIV | Diseases of the genitourinary system | 668 | 0 | 72 | 0 |
| XVII | Congenital malformations | 1 420 | 1 | 108 | 1 |
| XIX | Injuries and poisoning | 12 012 | 6 | 1 615 | 7 |
| III, XV, XVI, XVIII | | 1 605 | 1 | 171 | 1 |
| All | | 216 921 | 100 | 23 870 | 100 |

■ PERSONS HAVING RETIRED ON AN EARNINGS-RELATED DISABILITY PENSION BY MAIN DISEASE

Persons



■ PERSONS HAVING RECEIVED REHABILITATION UNDER THE EARNINGS-RELATED PENSION SCHEME AND REHABILITATION COSTS

| | Males | Females | All | Costs € million |
|------|-------|---------|-------|--------------------|
| 1995 | 795 | 514 | 1 309 | 6.3 |
| 2000 | 2 359 | 2 258 | 4 617 | 20.9 |
| 2005 | 3 349 | 3 485 | 6 834 | 39.9 |
| 2006 | 3 572 | 3 837 | 7 409 | 44.3 |
| 2007 | 3 656 | 4 299 | 7 955 | 49.0 |
| 2008 | 3 819 | 4 702 | 8 521 | 53.6 |
| 2009 | 4 040 | 5 041 | 9 081 | 63.3 |

■ **EFFECTIVE RETIREMENT AGE IN THE EARNINGS-RELATED PENSION SCHEME IN 2009**

| | Average | Median | Expectancy at age 25 | Expectancy at age 50 |
|----------------|-------------|-------------|----------------------|----------------------|
| Males | 59.5 | 62.1 | 59.7 | 61.6 |
| Females | 59.6 | 62.0 | 59.9 | 61.8 |
| All | 59.5 | 62.1 | 59.8 | 61.7 |
| Private sector | 59.7 | 62.3 | 60.0 | 61.9 |
| Public sector | 59.6 | 61.8 | 60.4 | 62.3 |

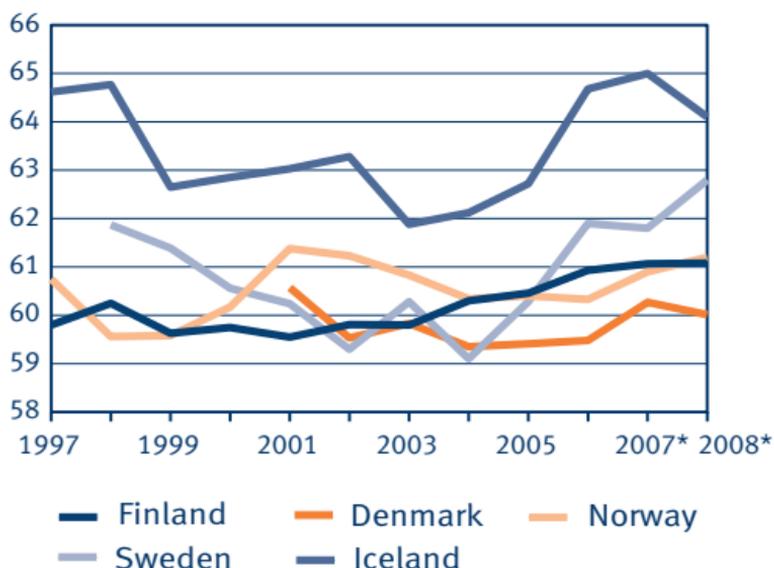
■ **EFFECTIVE RETIREMENT AGE IN THE EARNINGS-RELATED PENSION SCHEME**

Age



■ **EXPECTED EFFECTIVE RETIREMENT AGE IN THE NORDIC COUNTRIES ¹⁾**

Age



¹⁾ The Nordic calculation mode differs from the national one.

■ **CALCULATED TIME IN RETIREMENT IN THE NORDIC COUNTRIES IN 2008, YEARS**

| | Males | Females |
|---------|-------|---------|
| Finland | 20.5 | 24.3 |
| Denmark | 19.8 | 24.2 |
| Iceland | 17.3 | 22.0 |
| Norway | 19.3 | 25.2 |
| Sweden | 20.0 | 24.3 |

■ EARNINGS-RELATED PENSION ACTS

| | |
|--------------|------------------------------------------|
| TyEL | Employees Pensions Act |
| MEL | Seafarer's Pensions Act |
| YEL | Self-Employed Persons' Pensions Act |
| MYEL | Farmers' Pensions Act |
| LUTUL | Act on Farmers' Early Retirement Aid |
| VaEL | State Employees' Pensions Act |
| KuEL | Local Government Pensions Act |
| KiEL | Evangelical-Lutheran Church Pensions Act |

■ **STATISTICAL PUBLICATIONS OF THE FINNISH CENTRE FOR PENSIONS**

- Statistical yearbook of pensioners in Finland
*(Finnish Centre for Pensions &
Social Insurance Institution)*
- Pensioners and insured in Finland
- Pocket Statistics
- Effective retirement age in the Finnish
earnings-related pension scheme

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