

2003

POCKET STATISTICS

23,90 56,88 1,12
56,17 47,32 5,71
8,00 67,09 19,91
67,45 43,11 57,11
23,47 27,09 12,89
10,23 71,02 57,98



2003

POCKET STATISTICS

THE FINNISH CENTRE FOR PENSIONS

CONTENTS

■ Overall social security	2-3
■ Population	4
■ Insurance for earnings-related pension benefits	5-6
■ Pension expenditure	7
■ Pension beneficiaries	8-10
■ Average pension	11
■ Persons having retired	12-13
■ Disability pensions	14
■ Part-time pensions	15
■ The private sector	16-17

* Preliminary figure or estimate

Inquiries:

Heidi Nyman

Tel: +358 10 751 2139

E-mail: heidi.nyman@etk.fi

Eläketurvakeskus (The Finnish Centre for Pensions)
Statistical Department

00065 ELÄKETURVAKESKUS

Tel: +358 10 7511

Internet: www.etk.fi

ISSN 1235-7480

The Finnish Centre for Pensions is the statutory centre for the Finnish earnings-related pension scheme. Its functions pertain to the development of the scheme, maintenance of registers, advisory and supervisory activities, research, statistics and information.

The Finnish Centre for Pensions is the liaison body for earnings-related pensions matters within the EU, as well as for the implementation of other agreements on social security.

The administration of the Finnish statutory earnings-related pension scheme is decentralised. Private pension insurance companies, pension providers and funds implement pension provision under the acts on the earnings-related pension. The Finnish Centre for Pensions attends to matters that are common to the scheme, and ensures that its implementation is uniform.

In matters related to earnings-related pensions, service is also rendered by authorised pension providers and insurance companies and their local offices, the local representatives of the Farmers' Social Insurance Institution and the local offices of the Social Insurance Institution.

Information on pensions awarded under the State Employees' Pensions Act, the Local Government Employees' Pension Act, the Evangelical-Lutheran Church Pensions Act and the Seamen's Pensions Act is given by the respective pension provider, i.e. the State Treasury, the Local Government Pensions Institution, the National Ecclesiastical Board and the Sailors' Pensions Fund.

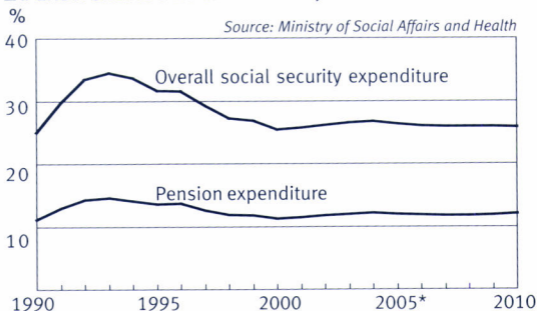
At the end of 2002, a pension was paid to 1.3 million persons, and total pension expenditures amounted to 16 billion euros. There were about one million private-sector pension recipients, pension expenditures being 8 billion euros.

■ PENSION EXPENDITURE, SOCIAL SECURITY EXPENDITURE AND GROSS DOMESTIC PRODUCT

	Pension expenditure	Social security expenditure	Gross Domestic Product	Pension expenditure social security expenditure	GDP
	mill. euros	mill. euros	mill. euros	%	%
1993	11 828	28 670	82 851	41.3	14.3
1994	12 183	29 700	87 846	41.0	13.9
1995	12 606	30 200	95 251	41.7	13.2
1996	13 114	31 161	98 709	42.1	13.3
1997	13 239	31 281	107 103	42.3	12.4
1998	13 559	31 662	116 395	42.8	11.7
1999	13 943	32 192	119 961	43.3	11.6
2000	14 351	33 115	130 234	43.3	11.0
2001	15 179	34 831	135 791	43.6	11.2
2002*	16 053	36 500	139 734	44.0	11.5

Source: Ministry of Social Affairs and Health and Social Insurance Institution (Kela)

■ PENSION EXPENDITURE AND SOCIAL SECURITY EXPENDITURE AS PER CENT OF GDP, %



■ **SOCIAL SECURITY EXPENDITURE AS PER CENT OF GDP IN THE NORDIC COUNTRIES, %**

	1990	1995	1998	2000	2001*
Finland	25.1	31.8	27.2	25.4	25.7
Sweden	33.1	35.2	33.3	30.7	31.1
Denmark	28.7	32.2	30.0	29.2	29.5
Norway	26.4	27.2	27.9	25.3	25.8
Iceland	17.1	19.0	18.3	19.7	20.2

Source: NOSOSCO

■ **SOCIAL SECURITY EXPENDITURE BY MAJOR ITEMS, %**

	1990	1995	2000	2002*
Sickness and health	27.5	20.3	23.1	24.5
Disability	15.0	14.5	13.5	12.8
Old age	28.6	28.1	30.8	31.8
Surviving spouse and near relatives	4.0	3.8	3.9	3.8
Families and children	13.0	13.0	12.1	11.2
Unemployment	5.9	14.0	10.1	9.7
Housing	0.7	1.5	1.4	1.1
Other	1.8	2.0	2.0	2.1
Administration	3.5	2.8	3.1	3.0
Total	100.0	100.0	100.0	100.0

Source: STAKES and Ministry of Social Affairs and Health

■ **FINANCING OF SOCIAL SECURITY EXPENDITURE, 2002*, %**

The State	Municipalities	Employers	Insured persons	Returns from funds	Total
23.1	19.3	39.2	11.7	6.6	100.0

Source: Ministry of Social Affairs and Health

■ **POPULATION STRUCTURE DURING THE YEARS
1990-2030, %**

Age	1990	2000	2002	2010*	2020*	2030*
0-14	19.3	18.1	17.8	16	16	15
15-64	67.2	66.9	66.9	67	61	59
65-	13.5	15.0	15.3	17	23	26
Population 1,000 persons	4 998	5 181	5 206	5 268	5 317	5 291

Source: Statistics Finland

■ **POPULATION OVER 14 YEARS BY ACTIVITY DURING
THE YEARS 1990 AND 2001**

	1990		2001*	
	1,000 persons	%	1,000 persons	%
Labour force	2 473	61.3	2 566	60.2
- employed	2 332	57.8	2 251	52.8
- unemployed	141	3.5	315	7.4
Outside the lab. force	1 561	38.7	1 697	39.8
- students	329	8.2	387	9.1
- pensioners	1 040	25.8	1 124	26.4
- others	192	4.8	187	4.4
Total	4 034	100.0	4 263	100.0

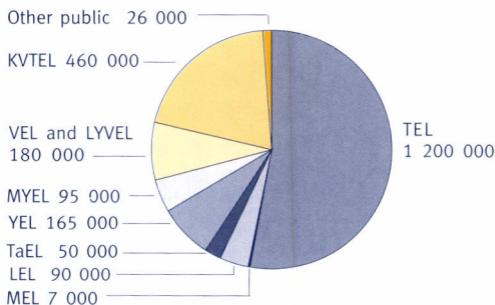
Source: Statistics Finland, employment statistics

■ **REMANING AVERAGE LIFE TIME IN 2001, YEARS**

Age	0	15	40	55	65	80
Males	74.6	60.0	36.5	23.4	15.7	6.8
Females	81.5	66.8	42.4	28.5	19.7	8.5

Source: Statistics Finland

POPULATION INSURED FOR EARNINGS-RELATED PENSION BENEFITS, 31.12.2002*



Simultaneous coverage by several pension acts is possible.

MEMBERS OF THE PRIVATE-SECTOR PENSION SCHEME AND ENTRANTS UNDER 66 YEARS, 1,000 PERSONS

Covered by the scheme at 31.12.

	Employment 31.12.	No employment nor pension	Pension 31.12.	All	Entrants 1)
--	----------------------	------------------------------	-------------------	-----	----------------

1990	1 570	904	333	2 807	68
1992	1 328	1 050	332	2 711	29
1994	1 292	1 067	339	2 698	50
1996	1 306	1 013	331	2 650	59
1998	1 449	945	317	2 711	89
2000	1 526	960	320	2 805	81
2001	1 539	965	320	2 824	77

1) Covered by the private-sector scheme for the first time.

■ CONTRIBUTION-% IN 2003, PREMIUMS WRITTEN, PENSION EXPENDITURE AND FUNDS IN 2002, Mill.euros *

	Average contribution rate ¹⁾	Premiums written ²⁾	Pension expenditure ²⁾	Funds 31.12.2002 ²⁾
TEL	21.4	7 064	5 549	49 038
MEL	21.0	50	88	439
LEL	22.2	448	705	3 802
TaEL	17.8	89	11	199
YEL	19.5	502	641	141
MYEL	10.7	128	563	24
Private sector	.	8 281	7 556	53 643
VEL	23.8	3 054	2 644	5 197
KVTEL	27.36	2 637	1 972	11 415

1) The employer's and the employee's contribution in total. The employees' share was 4.6% under TEL, LEL, TaEL, VEL and KVTEL, under MEL half i.e. 10.5%. The full contribution rate under YEL and MYEL was 21.4%.

2) Basic pensions and registered supplementary pensions.

■ TEL AND KEL INDICES

	TEL index		Persons of retirement age		KEL index	
	Persons of working age	Change %	Persons of retirement age	Change %	Change %	
1997	1 791	1.8	1 754	1.0	1 202	0.6
1998	1 825	1.9	1 783	1.7	1 223	1.7
1999	1 868	2.4	1 812	1.6	1 239	1.3
2000	1 903	1.9	1 838	1.4	1 253	1.1
2001	1 981	4.1	1 912	4.0	1 302	3.9
2002	2 054	3.7	1 968	2.9	1 333	2.4
2003	2 103	2.4	2 002	1.7	1 349	1.2

TOTAL PENSION EXPENDITURE, 2002

16 billion euros

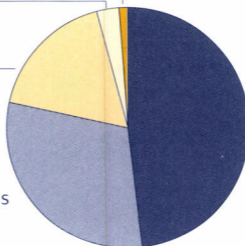
Optional pensions e0.2bn *

SOLITA-pensions 1)
e0.5bn *

National pensions
e2.8bn

Public sektor pensions
e4.9bn

Private-sector pensions
e7.7bn



1) Pensions under the Employment Accidents Act, Motor Liability Insurance Act and Military Injuries Act.

PENSION EXPENDITURE BY PENSION BENEFIT, 2002

13 billion euros

Special pensions for farmers e0.2bn

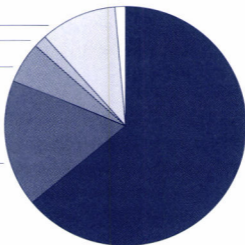
Survivor's pensions e1.3bn

Part-time pensions e0.2bn

Unemployment pensions e0.7bn

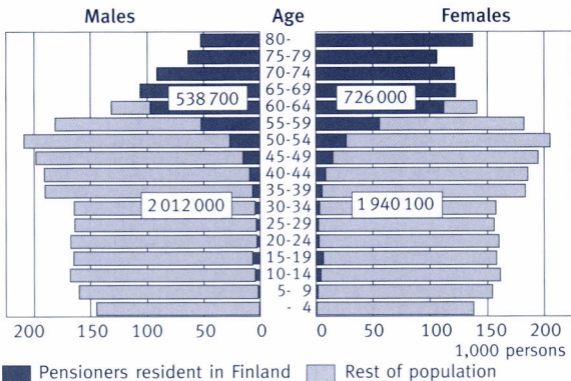
Disability pensions e2.2bn

Old-age pensions e8.0bn



In addition, optional pensions paid amounted to 0.2 billion euros.

■ AGE STRUCTURE OF WHOLE POPULATION AND PENSION BENEFICIARIES 31.12.2002



■ ALL BENEFICIARIES BY PENSION SCHEME 31.12.2002

	Males	Females	All
Statutory earnings-related pension	520 800	687 700	1 208 500
- Private sector	457 500	576 100	1 033 600
- Public sector	179 200	306 800	486 000
- Both private and public sector	115 900	195 200	311 100
National pension (Kela)	243 700	470 400	714 200
All beneficiaries	560 200	757 100	1 317 300
- Earnings-related p. only	316 500	286 600	603 100
- Nationalpension only	39 500	69 300	108 800
- Both earnings-related and national pension	204 300	401 100	605 400

A person may simultaneously receive a pension under several pension acts

ALL BENEFICIARIES BY PENSION BENEFIT 31.12.2002

	Old-age pension	Disability pension	Unem- ployment pension	Survivors' pension	All 1)
1980	610 100	274 800	14 800	167 300	1 023 500
1985	661 000	261 300	54 000	195 500	1 081 900
1990	737 200	300 900	55 500	223 200	1 161 000
1995	804 100	309 500	39 100	260 200	1 219 700
2000	869 700	276 300	54 300	281 300	1 284 100
2001	875 600	267 900	58 000	283 400	1 296 500
2002	889 600	267 200	57 600	284 700	1 317 300

The column, All includes farmers' special pensions and also part-time pensions from 1990 onwards, benefits in old age in 1980, child care benefits in 1980 and 1985 and front veterans' benefits in 1980 - 1995.

ALL BENEFICIARIES BY PENSION BENEFIT AND SEX 31.12.2002

Pension benefit	Males	Females	All
Old-age pension	352 500	537 100	889 600
- early old-age pen.	24 500	37 600	62 100
Disability pension	142 900	124 400	267 200
- indiv.early ret.pen.	10 000	10 500	20 400
Unemployment pension	27 200	30 400	57 600
Special pen. for farmers	16 300	21 400	37 700
Part-time pension	18 500	21 000	39 500
Survivors' pension	43 200	241 500	284 700
- surviving spouses	29 400	227 700	257 100
- children	13 800	13 800	27 700
All beneficiaries	560 200	757 100	1 317 300

A person may simultaneously receive several different pension benefits.

■ PROPORTION OF POPULATION RESIDING IN FINLAND DRAWING A PENSION IN ONE'S OWN RIGHT

Age	16-19	20-34	35-44	45-54	55-59	60-64	All ¹⁾
1985	0.9	1.9	3.7	10.5	35.6	63.0	25.2
1990	0.8	1.8	4.1	10.4	36.8	76.0	27.3
1995	0.8	1.7	3.9	9.3	31.3	79.0	27.6
2000	0.6	1.6	3.5	8.8	21.7	72.8	27.4
2001	0.5	1.6	3.5	8.7	20.3	70.0	27.4
2002	0.4	1.6	3.5	8.7	19.9	69.5	27.6

¹⁾ Persons over 16 years

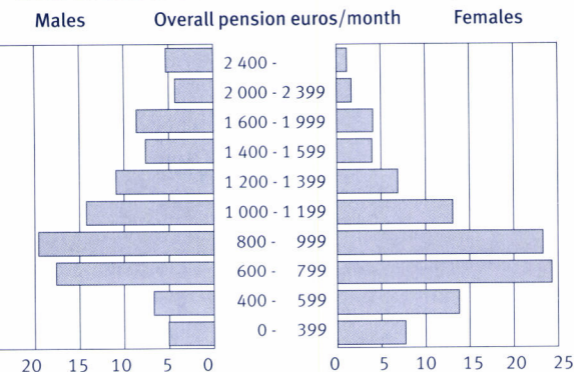
The number of pension beneficiaries does not include part-time pension beneficiaries.

■ PENSION BENEFICIARIES RESIDING ABROAD AND AVERAGE OVERALL PENSION 31.12.2002

Country of residence	Old-age pension Number	Disability pension Number	Survivors' pension Number	All benef. Number	Overall pension e/month
Australia	573	108	103	731	237
Canada	786	42	91	875	243
Denmark	191	53	27	259	438
Estonia	74	24	36	131	549
France	184	24	19	225	1 549
Germany	892	151	96	1 125	301
Great Britain	290	28	33	346	472
Italy	81	14	11	102	509
Norway	209	162	46	405	379
Spain	1 407	956	254	2 455	1 789
Sweden	30 645	11 927	2 339	43 456	190
Switzerland	95	16	16	122	1 253
The USA	950	27	54	1 013	431
All	37 251	13 710	3 476	52 628	299

The country-specific figures are from countries to which a pension was paid to at least 100 persons.

ALL BENEFICIARIES RECEIVING A PENSION IN THEIR OWN RIGHT BY SIZE OF OVERALL PENSION 31.12.2002, %



AVERAGE OVERALL PENSION OF ALL BENEFICIARIES RECEIVING A PENSION IN THEIR OWN RIGHT 31.12.2002

	Males	Females	All
Average pension euros/month	1 179	902	1 021
- proportion of the earnings-related pension	1 005	680	820
- prop. of the nat.pen.(Kela)	143	204	178
- prop. of the SOLITA-pen.	31	17	23
Number of pension beneficiaries	541 700	713 100	1 254 800

The numbers do not include persons drawing a survivors' pension only.

■ PERSONS HAVING RETIRED IN 2002 BY AGE

Age	Males	Females	All	%
- 34	1 482	984	2 466	4.1
35 - 39	716	591	1 307	2.2
40 - 44	1 067	884	1 951	3.2
45 - 49	2 007	1 622	3 629	6.0
50 - 54	3 484	2 868	6 352	10.6
55 - 59	4 985	4 930	9 915	16.5
60 - 64	11 970	14 326	26 296	43.8
65 -	4 118	4 049	8 167	13.6
All	29 829	30 254	60 083	100.0

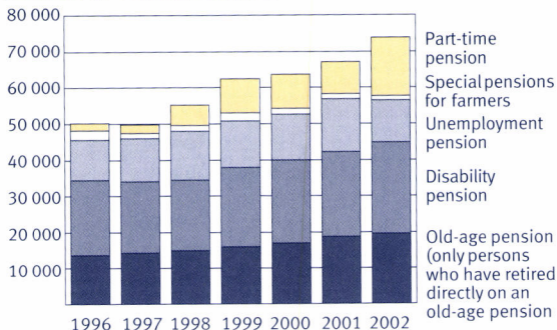
The numbers include recipients of both earnings-related and national pensions. The numbers do not include persons drawing a part-time or survivors' pension.

■ POPULATION HAVING RETIRED ON AN EARNINGS-RELATED PENSION BY AGE IN 2002

All			55 - 64-year-olds		
Age	Number	Average pension e/month	Age	Number	Average pension e/month
-34	1 307	488	55	2 405	850
35-39	1 230	537	56	2 046	866
40-44	1 866	589	57	1 436	925
45-49	3 474	706	58	2 066	1 118
50-54	6 118	788	59	1 730	1 102
55-59	9 683	966	60	1 879	1 110
60-64	26 033	1 160	61	3 026	1 080
65-	7 500	858	62	2 465	1 100
All	57 211	973	63	5 752	1 349
			64	911	1 155
			All	35 716	1 107

The numbers do not include persons drawing a part-time or survivors' pension.

PERSONS HAVING RETIRED ON AN EARNINGS-RELATED PENSION BY PENSION BENEFIT



PERSONS HAVING RETIRED ON AN EARNINGS-RELATED PENSION BY PENSION BENEFIT IN 2002

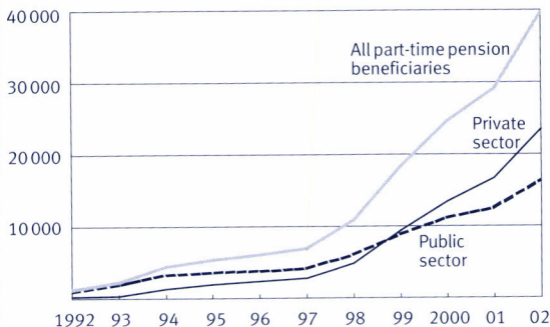
Pension benefit	Males	Females	All	Average pension e/month	Mean age
Old-age pension ¹⁾	8 953	10 611	19 564	1 205	62.8
- early old-age	2 156	1 996	4 152	1 209	..
Disability pension	13 632	11 591	25 223	789	52.2
- unspecif. time	7 418	5 528	12 946	700	54.4
- cash rehab. benef.	4 914	4 678	9 592	772	47.0
- indiv. early ret.pen.	1 300	1 385	2 685	1 273	60.7
Unemployment pen.	5 590	5 915	11 505	1 009	60.6
Farmers' spec.pens.	606	667	1 273	703	..
All	28 637	28 574	57 211	973	57.6
Mean age	57.1	58.1	57.6		
Median age	60.1	60.1	60.1		

¹⁾ Include only persons who have retired directly on an old-age pension.

■ **RECIPIENTS OF A DISABILITY PENSION AS AN EARNINGS-RELATED PENSION AT 31.12.2002 AND PERSONS HAVING RETIRED ON A DISABILITY PENSION IN 2002**

Main disease category		Pensioners		Persons having retired	
		Number	%	Number	%
I	Infectious and parasitic diseases	1 096	0.5	76	0.3
II	Tumours	5 652	2.6	1 596	6.3
IV	Endocrine diseases etc.	4 087	1.9	481	1.9
V	Mental disorders	74 774	34.4	7 582	30.1
VI	Diseases of the nervous system	13 606	6.3	1 754	7.0
VII	Diseases of the eye	2 363	1.1	221	0.9
VIII	Diseases of the ear	1 350	0.6	136	0.5
IX	Diseases of the circulatory system	22 164	10.2	2 512	10.0
X	Diseases of the respiratory system	6 555	3.0	663	2.6
XI	Diseases of the digestive system	1 567	0.7	223	0.9
XII	Diseases of the skin	1 586	0.7	169	0.7
XIII	Diseases of the musculoskeletal system	66 440	30.6	7 903	31.3
XIV	Diseases of the genitourinary system	716	0.3	79	0.3
XVII	Congenital anomalies	1 947	0.9	102	0.4
XIX	Injuries and poisoning	11 490	5.3	1 493	5.9
III. XV. XVI. XVIII		2 085	1.0	233	0.9
All		217 478	100.0	25 223	100.0

PERSONS DRAWING A PART-TIME PENSION AT THE END OF THE YEARS 1992-2002



PERSONS RECEIVING A PART-TIME PENSION 31.12.2002 AND PERSONS HAVING RETIRED ON A PART-TIME PENSION IN 2002

Persons receiving a pension

Persons having retired

Age	Persons receiving a pension		Persons having retired	
	Number	Average pension e/month	Number	Average pension e/month
56	5 770	509	8 665	513
57	7 157	520	2 534	521
58	6 297	526	1 576	537
59	5 648	541	991	560
60	4 046	548	1 032	538
61	5 019	534	709	524
62	3 148	545	386	551
63	1 428	580	188	642
64 -	1 029	666	33	696
All	39 542	535	16 114	524

For persons receiving a pension the age is taken as the age at the end of the year and for persons having retired when the pension starts.

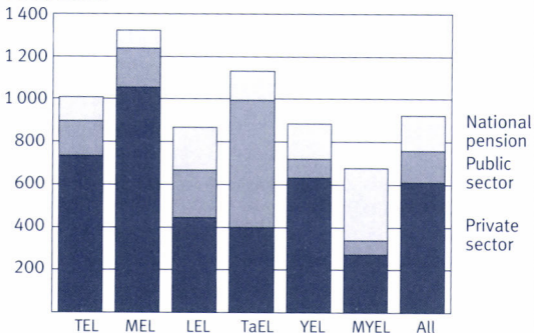
■ **PENSIONS IN PAYMENT IN THE PRIVATE SECTOR 31.12.2002 AND PENSION AWARDS 2002**

Pension act	Pensions in payment		Pension awards	
	Number	Change % per year	Number	Change % per year
TEL	685 783	3.1	69 426	4.4
MEL	8 611	1.1	712	4.4
LEL	154 197	0.7	14 553	12.0
TaEL	2 727	42.8	1 086	46.0
YEL	97 915	3.2	9 031	10.9
MYEL	217 592	- 1.6	10 540	- 4.9
All	1 166 825	1.9	105 348	5.2

The table does not include any special pensions for farmers.

■ **AVERAGE PENSION LEVEL IN THE PRIVATE SECTOR 31.12.2002**

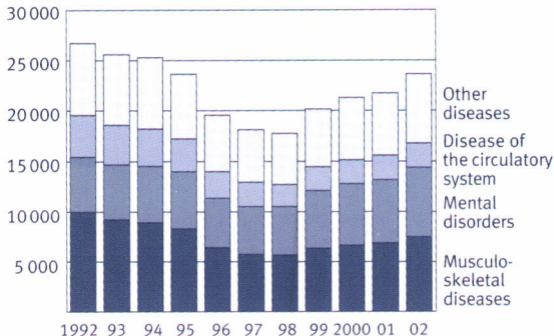
euros/month



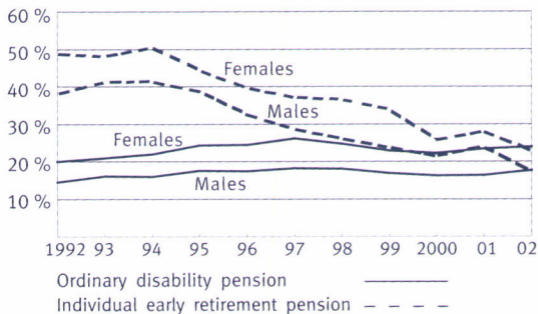
Does not include survivors' pensions.

PRIVATE-SECTOR DISABILITY PENSION AWARDS BY CAUSE OF DISABILITY

Pensions



DISABILITY PENSION REFUSAL RATE IN THE PRIVATE SECTOR



TEL	Employees' Pensions Act
MEL	Seamen's Pensions Act
LEL	Temporary Employees' Pensions Act
TaEL	The Pension Act for Performing Artists and Certain Groups of Employees
YEL	Self-Employed Persons' Pensions Act
MYEL	Farmers' Pensions Act
LUTUL	Act on Farmers' Early Retirement Aid
VEL	State Employees' Pensions Act
LYVEL	Act on Temporary State Employment
VPEL	State Survivors' Pensions Act
KVTEL	Local Government Employees' Pensions Act
KiEL	Evangelical-Lutheran Church Pensions Act